

Balance Sheet

At 31st December, 2002

	NOTES	31.12.2002 HK\$'000	31.3.2002 HK\$'000
Non-current assets			
Interests in subsidiaries	17	1,054,572	1,098,322
Interests in joint ventures	19	48,373	37,400
		<u>1,102,945</u>	<u>1,135,722</u>
Current assets			
Debtors, deposits and prepayments		4	11
Amount due from a subsidiary		200,000	200,000
Bank balances and cash		22,448	665
		<u>222,452</u>	<u>200,676</u>
Current liabilities			
Creditors and accrued charges		363	334
Amounts due to related companies	27	57,948	—
Bank loans - due within one year	28	50,000	—
Redeemable bond	30	—	135,000
		<u>108,311</u>	<u>135,334</u>
Net current assets		<u>114,141</u>	<u>65,342</u>
Total assets less current liabilities		<u>1,217,086</u>	<u>1,201,064</u>
Non-current liabilities			
Bank loans - due after one year	28	75,000	—
Amounts due to subsidiaries	31	30,219	14,757
Amounts due to related companies	27	—	57,545
		<u>105,219</u>	<u>72,302</u>
		<u>1,111,867</u>	<u>1,128,762</u>
Capital and reserves			
Share capital	36	77,712	77,510
Reserves	38	1,034,155	1,051,252
		<u>1,111,867</u>	<u>1,128,762</u>

Zen Wei Pao, William
Chairman

Zen Wei Peu, Derek
Vice Chairman